

Start saving today!

It only takes about 10 minutes to open an account—just follow these steps:

1. Gather this information:

- Birth dates for you and your beneficiary.
- Social Security numbers for you and your beneficiary.
- Your bank account and routing numbers (optional).

2. Choose your investments.

Pick an age-based savings option designed for higher education or follow your own investment strategy using our individual portfolios.

3. Set up your account.

Go to most529.com and select **Open an account.**

With MOST 529 you can:

Start with any amount.

Save for anyone.

Get federal and state tax benefits.*

Choose from a diverse investment lineup.

Use savings for qualified education expenses.

*The availability of tax or other benefits may be contingent on meeting other requirements.

Questions?

Call **800-868-3585**
Monday through Friday
from 7 a.m. to 8 p.m.,
Central time.

most529.com

MOST—Missouri's 529 Savings Plan
P.O. Box 219212
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[most529.com](https://www.most529.com)

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For more information about MOST—Missouri's 529 Savings Plan, call 800-868-3585 or visit [most529.com](https://www.most529.com) to obtain a Program Description, Privacy Policy, and Participation Agreement. Investment objectives, risks, charges, expenses, and other important information are included in this document; read and consider it carefully before investing. Vanguard Marketing Corporation, Distributor and Underwriter.

If you are not a Missouri taxpayer, please consult a tax advisor. Consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors.

The Missouri Higher Education Savings Program (the "Program Trust") is a trust created by the State of Missouri. When you invest in MOST—Missouri's 529 Savings Plan (the "Plan"), you are purchasing portfolio units issued by the Program Trust. Portfolio units are municipal securities. The Plan has been implemented and is administered by the Missouri Higher Education Savings Program Board (the "Board"). Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), serves as the Program Manager. ACSR and its affiliates have overall responsibility for the day-to-day operations of the Plan, including recordkeeping and administrative services. The Vanguard Group, Inc., serves as Investment Manager for the Plan. Vanguard Marketing Corporation, an affiliate of The Vanguard Group, Inc., markets and distributes the Plan. The Plan's portfolios, although they invest in mutual funds, are not mutual funds.

Upromise is an optional service offered by Upromise, Inc., is separate from MOST 529, and is not affiliated with the State of Missouri. Terms and conditions apply to the Upromise service. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers are subject to a \$25 minimum amount. Go to upromise.com/missouri to learn more.

Investment returns are not guaranteed, and you could lose money by investing in the Plan.

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GIVE THEIR EDUCATION
SAVINGS THE MOST

time to grow

Start early and
keep saving!

MOST
MISSOURI'S 529 SAVINGS PLAN


ERIC SCHMITT
MISSOURI STATE TREASURER



You always give them your most. It makes sense to save for their education with the plan that offers the most. MOST—Missouri's 529 Savings Plan makes it easy to get started, and keep saving.

HOW DOES MISSOURI'S 529 PLAN WORK?

Open an account and make contributions of any amount (\$1 or more if contributing electronically or through payroll direct deposit) whenever it's convenient.

You can invest in a diverse portfolio—choose an age-based option designed for higher education, which automatically adjusts to become more conservative over time, or put together your own mix of individual portfolios that covers all major asset classes and investment styles, with a variety of risk profiles.

When it's time to pay for qualified K–12 or higher-education expenses, you can withdraw money from your account tax-free.*

Anyone—a parent, grandparent, relative, or friend—can open a 529 account for a student (the beneficiary). You can even open an account for yourself.

WHAT COSTS ARE ASSOCIATED WITH THE MOST 529 PLAN?

There are no enrollment fees to open an account, and you can do it with an investment of any amount. The MOST 529 Plan doesn't charge any advisor fees or sales commissions. Each investment portfolio has an expense ratio, which is the percentage of the portfolio's assets that investors pay to cover operating costs. The expense ratios range from 0.23% to 0.57%. For example, if you invest \$1,000 in a portfolio with a 0.23% expense ratio, you indirectly pay the fund manager \$2.30 per year.

Save with the plan that gives you the MOST
Open an account at
most529.com

It only takes about 10 minutes!

WILL MY ACCOUNT AFFECT THE BENEFICIARY'S ELIGIBILITY FOR FINANCIAL AID FOR HIGHER EDUCATION?

Your MOST 529 account doesn't affect your beneficiary's eligibility for merit-based financial aid, including academic or athletic scholarships. If the 529 account is owned by a parent of the beneficiary, the account is considered the parent's asset and will be factored into the FAFSA formula at the parent expected family contribution (EFC) rate.

WHY INVEST IN THE MOST 529 PLAN?

Save on taxes.

- Pay no federal or Missouri state income taxes on investment earnings when you use withdrawals for qualified education expenses.*
- Qualify for an annual \$8,000 (\$16,000 if married, filing jointly) Missouri state income tax deduction on contributions you make to your 529 account.**

Invest in a diverse portfolio.

Choose from a wide range of investment options that are professionally managed by Vanguard and Dimensional Fund Advisors (DFA).

Accelerate your savings.

Use Ugift® to invite family and friends to contribute. You can even partner with Upromise® to earn education savings on everyday purchases.

DO I HAVE TO USE MY SAVINGS AT A MISSOURI COLLEGE OR UNIVERSITY?

No. The money in your account may be used at any eligible educational institution in the United States or abroad that qualifies under federal guidelines. This includes most public and private colleges and universities, graduate and postgraduate schools, community colleges, and certain trade and vocational schools.

Qualified higher-education expenses include tuition, certain room-and-board expenses, computers and peripheral equipment that will be used by the student, and mandatory books and supplies.

As of 2018, money can also be used for tuition at K–12 public, private, and religious schools.

WHAT IF MY BENEFICIARY DOESN'T USE MY 529 SAVINGS?

At any time, you can change your beneficiary to an eligible family member of the original beneficiary. You can also defer withdrawals until a later date. If the money isn't used for qualified education expenses, you may withdraw it subject to certain taxes and penalties.

*Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements. State tax treatment of withdrawals used for expenses for tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school is determined by the state(s) where the taxpayer files state income tax. If you are not a Missouri taxpayer, please consult with a tax advisor.

**Contributions to the Plan in a tax year are deductible from Missouri state income tax up to certain limits but may be subject to recapture in subsequent years if you make a nonqualified withdrawal.